-- or --

☐ If yes, have you included a resolution?

☐ Does the resolution state that the governing body **personally** reviewed and approved the resolution in an open public meeting?

☐ Has the resolution been signed by a **majority** of the governing body? See sample resolution at the end of this form.

Will this application be submitted via a mail service (e.g., U.S. Post Office, FedEx, UPS, courier)? ○ Yes ○ No

☐ If yes, does the application include **original ink signatures** from the **majority** of the governing body?

Filing Methods

Web Portal (recommended)

apps.leg.co.gov/osa/lg

For faster processing, the web portal should be used for submissions.

Mail

Office of the State Auditor

Local Government Audit Division
1375 Sherman St., 5th Floor
Denver, CO 80261-3000

P

Questions? **Email:** osa.lg@coleg.gov **Phone:** 303-869-3000

Contact Information

For the year ended 12/31/25 or the fiscal year ended ________.

Name of government	Town of Grover
Street address	Box 57
City, State, Zip	Grover, CO 80729
Contact person	Deb Duggan
Phone	970-895-2213
Email	townofgrover@wigginstel.com

Certification of Preparer

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. The preparer must sign prior to board approval.

Name	Alan Holmberg		
Title	CPA		
Firm name (if applicable)	Anderson & Whitney, P.C.		
Address	1275 58th Avenue, Suite C		
Phone	970-352-7990		
Relationship to entity	None - Independent		
Preparer signature	Date prepared		
See Attached Report	3/13/26		
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)		○ Yes	◉ No
If yes, enter date filed			

ANDERSON & WHITNEY

A Professional Corporation of
Certified Public Accountants

Independent Accountant's Compilation Report

Mayor and Board of Trustees
Town of Grover
Grover, Colorado

Management is responsible for the accompanying financial statements of the Town of Grover as of December 31, 2025 and for the year then ended in the accompanying Application for Exemption from Audit and for determining that the Application for Exemption from Audit is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying Application for Exemption from Audit nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

These financial statements and supplementary information are for the use of the Office of the State Auditor and are presented in accordance with the requirements of the Application for Exemption from Audit, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements are not designed for those who are not informed about such differences.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, conclusion, nor provide any form of assurance on such supplementary information.

Anderson & Whitney P.C

March 13, 2026

5801 West 11th Street • Suite 300
Greeley, Colorado 80634-4813

(970) 352-7990
www.awhitney.com

Part 1: Financial Statements — Balance Sheet

Part 1A: Governmental Funds (Modified Accrual Basis) Table

Enter the type of each governmental fund in the fields below.

Fund A: General

Fund B: ______

Fund C: ______

Fund D: ______

Line	Description	Governmental Fund			
		Fund A	**Fund B**	**Fund C**	**Fund D**
	Assets				
1-1	Cash and Cash Equivalents	$ 92,770			
1-2	Investments				
1-3	Receivables	$ 5,700			
1-4	Due from Other Entities or Funds				
1-5	Property Tax Receivable	$ 17,525			
1-6	All Other Assets:				
1-7	Lease Receivable (as Lessor)				
	Other (specify in lines 1-8 through 1-10)				
1-8					
1-9					
1-10					
1-11	**TOTAL ASSETS** (Add lines 1-1 through 1-10)	$ 115,995	$ 0	$ 0	$ 0
	Deferred Outflows of Resources (specify in lines 1-12 and 1-13)				
1-12					
1-13					
1-14	**Total Deferred Outflows** (Add lines 1-12 through 1-13)	$ 0	$ 0	$ 0	$ 0
1-15	**TOTAL ASSETS AND DEFERRED OUTFLOWS** (Add lines 1-11 and 1-14)	$ 115,995	$ 0	$ 0	$ 0

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Liabilities				
1-16	Accounts Payable	$ 11,059			
1-17	Accrued Payroll and Related Liabilities				
1-18	Unearned Revenue				
1-19	Due to Other Entities or Funds				
1-20	All Other Current Liabilities				
1-21	**TOTAL CURRENT LIABILITIES** (Add lines 1-16 through 1-20)	$ 11,059	$ 0	$ 0	$ 0
	All Other Liabilities (specify in lines 1-22 through 1-25)				
1-22					
1-23					
1-24					
1-25					
1-26	**TOTAL LIABILITIES** (Add lines 1-21 through 1-25)	$ 11,059	$ 0	$ 0	$ 0
	Deferred Inflows of Resources				
1-27	Deferred Property Taxes	$ 17,525			
1-28	Lease related (as Lessor)				
1-29	**TOTAL DEFERRED INFLOWS** (Add lines 1-27 through 1-28)	$ 17,525	$ 0	$ 0	$ 0
	Fund Balance				
1-30	Nonspendable-Prepaid				
1-31	Nonspendable-Inventory				
1-32	Restricted	$ 507			
1-33	Committed				
1-34	Assigned				
1-35	Unassigned	$ 86,904			
1-36	**Total Fund Balance** (Add lines 1-30 through 1-35. This total should be the same as line 3-34)	$ 87,411	$ 0	$ 0	$ 0
1-37	**TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE** (Add lines 1-26, 1-29, and 1-36. This total should be the same as line 1-15)	$ 115,995	$ 0	$ 0	$ 0

Part 1B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: Water

Fund B: Sewer

Fund C: ____

Fund D: ____

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	**Fund B**	**Fund C**	**Fund D**
	Assets				
1-38	Cash and Cash Equivalents	$ 175,934	$ 11,055		
1-39	Investments				
1-40	Receivables	$ 5,783	$ 2,783		
1-41	Due from Other Entities or Funds				
	Other Current Assets (specify in line 1-42)				
1-42					
1-43	**Total Current Assets** (Add lines 1-38 through 1-42)	$ 181,717	$ 13,838	$ 0	$ 0
1-44	Capital & Right-to-Use Assets, net (from Part 6, Capital & Right-to-Use Table)	$ 365,284	$ 742,154		
	Other Long Term Assets (specify in lines 1-45 through 1-47)				
1-45					
1-46					
1-47					
1-48	**TOTAL ASSETS** (Add lines 1-43 through 1-47)	$ 547,001	$ 755,992	$ 0	$ 0
	Deferred Outflows of Resources (specify in lines 1-49 through 1-50)				
1-49					
1-50					
1-51	**Total Deferred Outflows** (Add lines 1-49 through 1-50)	$ 0	$ 0	$ 0	$ 0
1-52	**TOTAL ASSETS AND DEFERRED OUTFLOWS** (Add lines 1-48 and 1-51)	$ 547,001	$ 755,992	$ 0	$ 0

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Liabilities				
1-53	Accounts Payable				
1-54	Accrued Payroll and Related Liabilities				
1-55	Accrued Interest Payable				
1-56	Due to Other Entities or Funds				
1-57	All Other Current Liabilities				
1-58	**TOTAL CURRENT LIABILITIES** (Add lines 1-53 through 1-57)	$ 0	$ 0	$ 0	$ 0
1-59	Proprietary Debt Outstanding (from Part 4, Debt Schedule Table)		$ 221,942		
	Other (specify in lines 1-60 through 1-62)				
1-60					
1-61					
1-62					
1-63	**TOTAL LIABILITIES** (Add lines 1-58 through 1-62)	$ 0	$ 221,942	$ 0	$ 0
	Deferred Inflows of Resources				
1-64	Pension/OPEB Related				
	Other (specify in line 1-65)				
1-65					
1-66	**TOTAL DEFERRED INFLOWS** (Add lines 1-64 through 1-65)	$ 0	$ 0	$ 0	$ 0
	Net Position				
1-67	Net Investment in Capital and Right-to-Use Assets	$ 365,284	$ 520,212		
1-68	Emergency Reserves				
1-69	Other Designation/Reserves				
1-70	Restricted				
1-71	Undesignated/Unreserved/Unrestricted	$ 181,717	$ 13,838		
1-72	**Total Net Position** (Add lines 1-67 through 1-71. This total should be the same as 3-70.)	$ 547,001	$ 534,050	$ 0	$ 0
1-73	**TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION** (Add lines 1-63, 1-66, and 1-72. This total should be the same as 1-52.)	$ 547,001	$ 755,992	$ 0	$ 0

Part 1C: Comments or Additional Information

Please use this space to provide explanation of any item in this section (optional).

Part 2: Financial Statements — Operating Statement — Revenues

Part 2A: Governmental Funds Table

Enter the type of each governmental fund in the fields below.

Fund A: General

Fund B: ____________

Fund C: ____________

Fund D: ____________

Line	Description	Governmental Fund			
		Fund A	**Fund B**	**Fund C**	**Fund D**
	Tax Revenue				
2-1	Property (include mills levied in question 10-12)	$ 16,929			
2-2	Specific Ownership				
2-3	Sales and Use Tax	$ 55,232			
	Other Tax Revenue (specify in lines 2-4 through 2-6)				
2-4					
2-5					
2-6					
2-7	**TOTAL TAX REVENUE** (Add lines 2-1 through 2-6)	$ 72,161	$ 0	$ 0	$ 0
	Other Revenue Sources				
2-8	Licenses and Permits	$ 2,913			
2-9	Highway Users Tax Funds (HUTF)	$ 12,711			
2-10	Conservation Trust Funds (Lottery)	$ 1,864			
2-11	Community Development Block Grant				
2-12	Fire & Police Pension				
2-13	Grants				
2-14	Donations				
2-15	Charges for Sales and Services	$ 62,393			
2-16	Rental Income	$ 1,750			

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
2-17	Fines and Forfeits	$ 226			
2-18	Interest/Investment Income	$ 1,727			
2-19	Tap Fees				
2-20	Proceeds from Sale of Capital Assets				
	Other (specify in lines 2-21 through 2-22)				
2-21	Oil & Gas	$ 35,083			
2-22					
2-23	**TOTAL REVENUES** (Add lines 2-7 through 2-22)	$ 190,828	$ 0	$ 0	$ 0
	Other Financing Sources (should agree to Part 4, Debt Schedule Table, column 'issued during the year')				
2-24	Debt Proceeds				
2-25	Lease Proceeds				
2-26	Developer Advances				
	Other (specify in line 2-27)				
2-27					
2-28	**Total Other Financing Sources** (Add lines 2-24 through 2-27)	$ 0	$ 0	$ 0	$ 0
2-29	**TOTAL REVENUES AND OTHER FINANCING SOURCES** (Add lines 2-23 and 2-28)	$ 190,828	$ 0	$ 0	$ 0

Part 2B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: Water

Fund B: Sewer

Fund C:

Fund D:

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Tax Revenue				
2-30	Property (include mills levied in question 10-12)				
2-31	Specific Ownership				
2-32	Sales and Use Tax				
	Other Tax Revenue (specify in lines 2-33 through 2-36)				
2-33					
2-34					
2-35					
2-36	**TOTAL TAX REVENUE** (Add lines 2-30 through 2-35)	$ 0	$ 0	$ 0	$ 0
	Other Revenue Sources				
2-37	Licenses and Permits				
2-38	Highway Users Tax Funds (HUTF)				
2-39	Conservation Trust Funds (Lottery)				
2-40	Community Development Block Grant				
2-41	Fire & Police Pension				
2-42	Grants				
2-43	Donations				
2-44	Charges for Sales and Services	$ 58,117	$ 49,958		
2-45	Rental Income				
2-46	Fines and Forfeits				
2-47	Interest/Investment Income				

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
2-48	Tap Fees	$ 4,000	$ 4,000		
2-49	Proceeds from Sale of Capital Assets				
	All Other (specify in lines 2-50 through 2-51)				
2-50					
2-51					
2-52	**TOTAL REVENUES** (Add lines 2-36 through 2-51)	$ 62,117	$ 53,958	$ 0	$ 0
	Other Financing Sources (should agree to Part 4, Debt Schedule Table, column 'issued during the year')				
2-53	Debt Proceeds				
2-54	Lease Proceeds				
2-55	Developer Advances				
	Other (specify in line 2-56)				
2-56					
2-57	**Total Other Financing Sources** (Add lines 2-53 through 2-56)	$ 0	$ 0	$ 0	$ 0
2-58	**TOTAL REVENUES AND OTHER FINANCING SOURCES** (Add lines 2-52 and 2-57)	$ 62,117	$ 53,958	$ 0	$ 0

Part 2C: Comments or Additional Information

Please use this space to provide explanation of any item in this section (optional).

Part 3: Financial Statements — Operating Statement — Expenditures/Expenses

Part 3A: Governmental Funds Table

Enter the type of each governmental fund in the fields below.

Fund A: General

Fund B: ______

Fund C: ______

Fund D: ______

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Expenditures				
3-1	General Government	$ 91,623			
3-2	Judicial				
3-3	Law Enforcement				
3-4	Fire				
3-5	Highways & Streets	$ 11,653			
3-6	Solid Waste	$ 49,934			
3-7	Contributions to Fire & Police Pension Association				
3-8	Health				
3-9	Culture and Recreation	$ 11,174			
3-10	Transfers to other districts				
	Other (specify in lines 3-11 through 3-13)				
3-11					
3-12					
3-13					
3-14	Capital Outlay				
	Debt Service				
3-15	Principal (from Part 4, Debt Schedule Table)				
3-16	Interest				

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
3-17	Bond Issuance Costs				
3-18	Developer Principal Repayments (from Part 4, Debt Schedule Table)				
3-19	Developer Interest Repayments				
	All Other (specify in lines 3-20 through 3-22)				
3-20					
3-21					
3-22					
3-23	**TOTAL EXPENDITURES** (Add lines 3-1 through 3-22)	$ 164,384	$ 0	$ 0	$ 0
	Transfers and Other Expenditures				
3-24	Interfund Transfers (In)				
3-25	Interfund Transfers (Out)				
	Other Expenditures (Revenues) (Specify in lines 3-26 through 3-28.)				
3-26					
3-27					
3-28					
3-29	**Total Transfers and Other Expenditures** (Add lines 3-24 through 3-28)	$ 0	$ 0	$ 0	$ 0
3-30	**EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES** (line 2-29 less line 3-23 less line 3-29)	$ 26,444	$ 0	$ 0	$ 0
3-31	Fund Balance, January 1 from December 31 prior year report	$ 60,967			
3-32	Prior Period Adjustment (MUST explain in line 3-33)				
3-33					
3-34	**FUND BALANCE, DECEMBER 31** (Add lines 3-30, 3-31, and 3-32. Should match line 1-36.)	$ 87,411	$ 0	$ 0	$ 0

Part 3B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: Water

Fund B: Sewer

Fund C: ____

Fund D: ____

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Expenses				
3-35	General Operating and Administrative	$ 21,039	$ 44,537		
3-36	Salaries				
3-37	Payroll Taxes				
3-38	Contract Services				
3-39	Employee Benefits				
3-40	Insurance				
3-41	Accounting and Legal Fees				
3-42	Repair and Maintenance				
3-43	Supplies				
3-44	Utilities				
3-45	Contributions to Fire & Police Pension Association				
	Other (specify in lines 3-46 through 3-47)				
3-46					
3-47					
3-48	Capital Outlay				
	Debt Service				
3-49	Principal (should match amount in Part 4, Debt Schedule Table)		$ 6,397		
3-50	Interest		$ 4,635		
3-51	Bond Issuance Costs				
3-52	Developer Principal Repayments				

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
3-53	Developer Interest Repayments				
	All Other (specify in lines 3-54 through 3-57)				
3-54					
3-55					
3-56					
3-57					
3-58	**TOTAL EXPENSES** (Add lines 3-35 through 3-57)	$ 21,039	$ 55,569	$ 0	$ 0
	GAAP Reconciling Items				
3-59	Net Interfund Transfers (In) Out				
	Other (specify in line 3-60. Enter negative for expense.)				
3-60					
3-61	Depreciation/Amortization	$ 13,530	$ 28,517		
3-62	Other Financing Sources (from line 2-57)				
3-63	Capital Outlay (from line 3-48)				
3-64	Debt Principal (from line 3-49, 3-52)		$ 6,397		
3-65	**Total GAAP Reconciling Items** (Add lines 3-60, 3-63, and 3-64, subtract lines 3-61 and 3-62)	-$ 13,530	-$ 22,120	$ 0	$ 0
3-66	**NET INCREASE (DECREASE) IN NET POSITION** (Line 2-58, less line 3-58, plus line 3-65, less line 3-59)	$ 27,548	-$ 23,731	$ 0	$ 0
3-67	Net Position, January 1 from December 31 prior year report	$ 519,723	$ 557,781		
3-68	Prior Period Adjustment (MUST explain in line 3-69)				
3-69					
3-70	**NET POSITION, DECEMBER 31** (Add lines 3-66, 3-67, and 3-68. Should match line 1-72.)	$ 547,271	$ 534,050	$ 0	$ 0

Part 3C: Grand Total of Revenues and Expenditures/Expenses

Line	Description	Total
	Total Revenues per Fund	
3-71	General	$ 190,828
3-72		$ 0
3-73		$ 0
3-74		$ 0
3-75	**Governmental Funds** (Add lines 3-71 through 3-74)	$ 190,828
3-76	Water	$ 62,117
3-77	Sewer	$ 53,958
3-78		$ 0
3-79		$ 0
3-80	**Proprietary/Fiduciary Funds** (Add lines 3-76 through 3-79)	$ 116,075
3-81	**GRAND TOTAL REVENUES (ALL FUNDS)** (Add lines 3-75 and 3-80)	$ 306,903
	Total Expenditures/Expenses per Fund	
3-82	General	$ 164,384
3-83		$ 0
3-84		$ 0
3-85		$ 0
3-86	**Governmental Funds** (Add lines 3-82 through 3-85)	$ 164,384
3-87	Water	$ 21,039
3-88	Sewer	$ 55,569
3-89		$ 0
3-90		$ 0
3-91	**Proprietary/Fiduciary Funds** (Add lines 3-87 through 3-90)	$ 76,608
3-92	**GRAND TOTAL EXPENDITURES/EXPENSES (ALL FUNDS)** (Add lines 3-86 and 3-91)	$ 240,992

IF EITHER GRAND TOTAL REVENUES OR EXPENDITURES/EXPENSES FOR ALL FUNDS IS GREATER THAN $1,000,000 — STOP.

You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at 303-869-3000 for assistance.

Part 3D: Comments or Additional Information

Please use the space below to provide any additional information (optional).

Part 4: Debt Outstanding, Issued, and Retired

4-1	Does the entity have outstanding debt?		◉ Yes	○ No
4-2	If no, skip to line 4-15. If yes, please attach a copy of the entity's debt repayment schedule.			
4-3	Is the debt repayment schedule attached?	○ N/A	◉ Yes	○ No
4-4	If no, MUST explain below.			
4-5	Is the entity current in its debt service payments?		◉ Yes	○ No
4-6	If no, MUST explain below.			
4-7	If no, also indicate if the government is in default with its bond agreements.		○ Yes	○ No

Debt Schedule Table

Please complete the following debt schedule, if applicable.
Please only include principal amounts. Enter all amounts as positive numbers.

Line	Debt Type	Outstanding at End of Prior Year*	Issued During Year	Retired During Year	Outstanding at Year-End
4-8	General Obligation Bonds				$ 0
4-9	Revenue Bonds				$ 0
4-10	Notes/Loans	$ 228,339		$ 6,397	$ 221,942
4-11	Lease and SBITA** Liabilities (GASB 87 & 96)				$ 0
4-12	Developer Advances				$ 0
	Other (specify in line 4-13)				
4-13					$ 0
4-14	TOTAL (Add lines 4-8 through 4-13)	$ 228,339	$ 0	$ 6,397	$ 221,942

*Must agree to prior year-end balance
**Subscription-Based Information Technology Arrangements

Comments (optional)

Town of Grover
Amortization Schedule

Bi-Annual PMT	($5,466.00)
Periods	5
Interest Rate	2.00%
Principal	$ 295,948.41

Period	Payment	Interest		Principal	Carrying Balance			
Jun-13	$5,466.00	$ 2,959.48		$2,506.52	$ 293,441.89			
Dec-13	$5,466.00	$ 2,934.42		$2,531.58	$ 290,910.31			
Jun-14	$5,466.00	$ 2,909.10		$2,556.90	$ 288,353.42			
Dec-14	$5,466.00	$ 2,883.53		$2,582.47	$ 285,770.95			
Jun-15	$5,466.00	$ 2,857.71		$2,608.29	$ 283,162.66			
Dec-15	$5,466.00	$ 2,831.63		$2,634.37	$ 280,528.29			
Jun-16	$5,466.00	$ 2,805.28		$2,660.72	$ 277,867.57			
Dec-16	$5,466.00	$ 2,778.68		$2,687.32	$ 275,180.24			
Jun-17	$5,466.00	$ 2,751.80		$2,714.20	$ 272,466.05			
Dec-17	$5,466.00	$ 2,724.66		$2,741.34	$ 269,724.71			
Jun-18	$5,466.00	$ 2,697.25		$2,768.75	$ 266,955.95			
Dec-18	$5,466.00	$ 2,669.56		$2,796.44	$ 264,159.51			
Jun-19	$5,466.00	$ 2,641.60		$2,824.40	$ 261,335.11			
Dec-19	$5,466.00	$ 2,613.35		$2,852.65	$ 258,482.46			
Jun-20	$5,466.00	$ 2,584.82	#	$2,881.18	$ 255,601.29		$5,791.16	#
Dec-20	$5,466.00	$ 2,556.01	#	$2,909.99	$ 252,691.30	*12/31/20 Balance*		
Jun-21	$5,466.00	$ 2,526.91		$2,939.09	$ 249,752.21			
Dec-21	$5,466.00	$ 2,497.52		$2,968.48	$ 246,783.73	*12/31/21 Balance*		
Jun-22	$5,466.00	$ 2,467.84		$2,998.16	$ 243,785.57			
Dec-22	$5,466.00	$ 2,437.86		$3,028.14	$ 240,757.43			
Jun-23	$5,466.00	$ 2,407.57		$3,058.43	$ 237,699.00			
Dec-23	$5,466.00	$ 2,376.99		$3,089.01	$ 234,609.99			
Jun-24	$5,466.00	$ 2,346.10		$3,119.90	$ 231,490.09			
Dec-24	$5,466.00	$ 2,314.90		$3,151.10	$ 228,338.99			
Jun-25	$5,466.00	$ 2,283.39		$3,182.61	$ 225,156.38			
Dec-25	$5,466.00	$ 2,251.56		$3,214.44	$ 221,941.95			
Jun-26	$5,466.00	$ 2,219.42		$3,246.58	$ 218,695.36			
Dec-26	$5,466.00	$ 2,186.95		$3,279.05	$ 215,416.32			
Jun-27	$5,466.00	$ 2,154.16		$3,311.84	$ 212,104.48			
Dec-27	$5,466.00	$ 2,121.04		$3,344.96	$ 208,759.53			
Jun-28	$5,466.00	$ 2,087.60		$3,378.40	$ 205,381.12			
Dec-28	$5,466.00	$ 2,053.81		$3,412.19	$ 201,968.93			
Jun-29	$5,466.00	$ 2,019.69		$3,446.31	$ 198,522.62			
Dec-29	$5,466.00	$ 1,985.23		$3,480.77	$ 195,041.85			
Jun-30	$5,466.00	$ 1,950.42		$3,515.58	$ 191,526.27			
Dec-30	$5,466.00	$ 1,915.26		$3,550.74	$ 187,975.53			
Jun-31	$5,466.00	$ 1,879.76		$3,586.24	$ 184,389.28			
Dec-31	$5,466.00	$ 1,843.89		$3,622.11	$ 180,767.18			
Jun-32	$5,466.00	$ 1,807.67		$3,658.33	$ 177,108.85			
Dec-32	$5,466.00	$ 1,771.09		$3,694.91	$ 173,413.94			

Jun-33	$5,466.00	$	1,734.14	$3,731.86	$ 169,682.08
Dec-33	$5,466.00	$	1,696.82	$3,769.18	$ 165,912.90
Jun-34	$5,466.00	$	1,659.13	$3,806.87	$ 162,106.03
Dec-34	$5,466.00	$	1,621.06	$3,844.94	$ 158,261.09
Jun-35	$5,466.00	$	1,582.61	$3,883.39	$ 154,377.70
Dec-35	$5,466.00	$	1,543.78	$3,922.22	$ 150,455.48
Jun-36	$5,466.00	$	1,504.55	$3,961.45	$ 146,494.03
Dec-36	$5,466.00	$	1,464.94	$4,001.06	$ 142,492.97
Jun-37	$5,466.00	$	1,424.93	$4,041.07	$ 138,451.90
Dec-37	$5,466.00	$	1,384.52	$4,081.48	$ 134,370.42
Jun-38	$5,466.00	$	1,343.70	$4,122.30	$ 130,248.12
Dec-38	$5,466.00	$	1,302.48	$4,163.52	$ 126,084.60
Jun-39	$5,466.00	$	1,260.85	$4,205.15	$ 121,879.45
Dec-39	$5,466.00	$	1,218.79	$4,247.21	$ 117,632.24
Jun-40	$5,466.00	$	1,176.32	$4,289.68	$ 113,342.57
Dec-40	$5,466.00	$	1,133.43	$4,332.57	$ 109,009.99
Jun-41	$5,466.00	$	1,090.10	$4,375.90	$ 104,634.09
Dec-41	$5,466.00	$	1,046.34	$4,419.66	$ 100,214.43
Jun-42	$5,466.00	$	1,002.14	$4,463.86	$ 95,750.58
Dec-42	$5,466.00	$	957.51	$4,508.49	$ 91,242.08
Jun-43	$5,466.00	$	912.42	$4,553.58	$ 86,688.50
Dec-43	$5,466.00	$	866.89	$4,599.11	$ 82,089.39
Jun-44	$5,466.00	$	820.89	$4,645.11	$ 77,444.28
Dec-44	$5,466.00	$	774.44	$4,691.56	$ 72,752.73
Jun-45	$5,466.00	$	727.53	$4,738.47	$ 68,014.25
Dec-45	$5,466.00	$	680.14	$4,785.86	$ 63,228.40
Jun-46	$5,466.00	$	632.28	$4,833.72	$ 58,394.68
Dec-46	$5,466.00	$	583.95	$4,882.05	$ 53,512.63
Jun-47	$5,466.00	$	535.13	$4,930.87	$ 48,581.75
Dec-47	$5,466.00	$	485.82	$4,980.18	$ 43,601.57
Jun-48	$5,466.00	$	436.02	$5,029.98	$ 38,571.59
Dec-48	$5,466.00	$	385.72	$5,080.28	$ 33,491.30
Jun-49	$5,466.00	$	334.91	$5,131.09	$ 28,360.22
Dec-49	$5,466.00	$	283.60	$5,182.40	$ 23,177.82
Jun-50	$5,466.00	$	231.78	$5,234.22	$ 17,943.60
Dec-50	$5,466.00	$	179.44	$5,286.56	$ 12,657.03
Jun-51	$5,466.00	$	126.57	$5,339.43	$ 7,317.60
Dec-51	$5,466.00	$	73.18	$5,392.82	$ 1,924.78
Jun-52	$5,466.00	$	19.25	$5,446.75	$ (3,521.97)
Dec-52					

4-15	Does the entity have any authorized but unissued debt as of its fiscal year-end?	◯ Yes	◉ No
4-16	If yes, how much?		
4-17	Date the debt was authorized		
4-18	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	◯ Yes	◉ No
4-19	If yes, how much?		
4-20	Date of the most recent Service Plan		
4-21	Does the entity intend to issue debt within the next calendar year?	◯ Yes	◉ No
4-22	If yes, how much?		
4-23	Does the entity have debt that has been refinanced that it is still responsible for?	◯ Yes	◉ No
4-24	If yes, what is the amount outstanding?		
4-25	Does the entity have any lease agreements?	◯ Yes	◉ No
4-26	If yes, what is being leased?		
4-27	What is the original date of the lease?		
4-28	Number of years of lease?		
4-29	Is the lease subject to annual appropriation?	◯ Yes	◯ No
4-30	What are the annual lease payments?		

Please use the space below to provide any additional information (optional).

Part 5: Cash and Investments

Please provide the entity's cash deposit and investment balances.

Line	Description	Amount
5-1	Year-end Total of all Checking and Savings Accounts	$ 128,670
5-2	Certificates of Deposit	
5-3	**TOTAL CASH DEPOSITS** (Add lines 5-1 and 5-2)	$ 128,670
	Investments (Specify in lines 5-4 through 5-8. If investment is a mutual fund, please list underlying investment.)	
5-4	ColoTrust	$ 151,089
5-5		
5-6		
5-7		
5-8		
5-9	**Total Investments** (Add lines 5-4 through 5-8)	$ 151,089
5-10	**TOTAL CASH AND INVESTMENTS** (Add lines 5-3 and 5-9)	$ 279,759

5-11	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	○ N/A	◉ Yes	○ No
5-12	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?		◉ Yes	○ No
5-13	If no, MUST explain below.			

Please use the space below to provide any additional information (optional).

Part 6: Capital and Right-to-Use Assets

6-1	Does the entity have capitalized assets? (If "no" is selected, skip the rest of Part 6.)	◉ Yes	○ No
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.?	◉ Yes	○ No
6-3	If no, MUST explain below.		

Capital and Right-to-Use Assets Table for Governmental Funds

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
6-4	Land	$ 8,000			$ 8,000
6-5	Buildings	$ 102,488			$ 102,488
6-6	Machinery and Equipment	$ 76,652			$ 76,652
6-7	Furniture and Fixtures	$ 7,667			$ 7,667
6-8	Infrastructure	$ 177,547			$ 177,547
6-9	Construction In Progress (CIP)				$ 0
6-10	Leased & SBITA Right-to-Use Assets				$ 0
6-11	Intangible Assets				$ 0
	Other (explain in line 6-12)				
6-12					$ 0
6-13	Accumulated Amortization Right-to-Use Assets (Enter a negative or credit balance)				$ 0
6-14	Accumulated Depreciation (Enter a negative or credit balance)	-$ 259,676	-$ 16,457		-$ 276,133
6-15	**TOTAL** (Add lines 6-4 through 6-14)	$ 112,678	-$ 16,457	$ 0	$ 96,221

*Must agree to prior year-end balance.
**Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Capital and Right-to-Use Assets Table for Proprietary Funds

Please complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS.

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
6-16	Land				$ 0
6-17	Buildings				$ 0
6-18	Machinery and Equipment				$ 0
6-19	Furniture and Fixtures				$ 0
6-20	Infrastructure	$ 1,601,893			$ 1,601,893
6-21	Construction In Progress (CIP)				$ 0
6-22	Leased & SBITA Right-to-Use Assets				$ 0
6-23	Intangible Assets				$ 0
	Other (explain in line 6-24)				
6-24					$ 0
6-25	Accumulated Amortization Right-to-Use Assets (Enter a negative or credit balance)				$ 0
6-26	Accumulated Depreciation (Enter a negative or credit balance)	-$ 454,408	-$ 40,047		-$ 494,455
6-27	**TOTAL** (Add lines 6-16 through 6-26)	$ 1,147,485	-$ 40,047	$ 0	$ 1,107,438

*Must agree to prior year-end balance.
**Generally capital asset additions should be reported as capital outlay on line 3-48 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Please use the space below to provide any additional information (optional).

Part 7: Pension Information

7-1	Does the entity have an "old hire" firefighters' pension plan?	○ Yes	◉ No
7-2	Does the entity have a volunteer firefighters' pension plan?	○ Yes	◉ No
7-3	If yes, who administers the plan?		
	Indicate the contributions from the following in lines 7-4 through 7-6.		
7-4	Tax (property, specific ownership, sales, etc.)		
7-5	State contribution amount		
7-6	Other (gifts, donations, etc.)		
7-7	**TOTAL** (Add lines 7-4 through 7-6)	$ 0	
7-8	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		

Please use the space below to provide any additional information (optional).

Part 8: Budget Information

8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	○ N/A	◉ Yes	○ No
8-2	If no, MUST explain below.			
8-3	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.?	○ N/A	◉ Yes	○ No
8-4	If no, MUST explain below.			
	If yes, indicate the amount appropriated for each fund separately for the year reported in the table below.			

Appropriation Amount by Fund

Enter the fund name, then indicate the final amount appropriated for each fund for the year reported.
Ensure each individual fund's final appropriated amount agrees to the adopted budget. Do not combine funds.

Line	Governmental/Proprietary Fund Name	Total
8-5	All	$ 265,785
8-6		
8-7		
8-8		
8-9		

Please use the space below to provide any additional information (optional).

Part 9: Taxpayer's Bill of Rights (TABOR)

9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	◉ Yes	○ No
9-2	If no, MUST explain below.		

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Please use the space below to provide any additional information (optional).

Part 10: General Information

10-1	Is this application for a newly formed governmental entity?	○ Yes	◉ No
10-2	If yes, what was the date of formation		
10-3	Has the entity changed its name in the past or current year?	○ Yes	◉ No
10-4	If yes, please list the NEW name below.		
10-5	If yes, please list the PRIOR name below.		
10-6	Is the entity a metropolitan district?	○ Yes	◉ No
10-7	Please indicate what services the entity provides below.		
10-8	Does the entity have an agreement with another government to provide services?	○ Yes	◉ No
10-9	If yes, list the name of the other governmental entity and the services provided below.		
10-10	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)	○ Yes	◉ No
10-11	If yes, what was the date filed		
10-12	Does the entity have a certified mill levy?	◉ Yes	○ No
	If yes, please provide the following mills levied for the year reported (do not report dollar amounts).		
10-13	Bond redemption mills		
10-14	General/other mills	19.286	
10-15	**TOTAL MILLS** (Add lines 10-13 through 10-14.)	19.286	

10-16	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207 C.R.S.)?	◉ N/A	○ Yes	○ No
10-17	If no, please explain below.			

Please use the space below to provide any additional information (optional).

Governing Body Signatures

Print or type the names of all members of current governing body below.
A majority of the members of the governing body must sign below.

Board Member 1		
Board member's name	Megan Sears, Mayor	
My term expires on	April 2026	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature Megan Sears	Date 3/25/26
Board Member 2		
Board member's name	Lyle Mock	
My term expires on	April 2026	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature X Lyle K. Mock	Date 3-26-2026
Board Member 3		
Board member's name	Tim Hettinger	
My term expires on	April 2028	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 4		
Board member's name	Becky Criscoe	
My term expires on	April 2026	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature X Becky Criscoe	Date 3/26/26
Board Member 5		
Board member's name	Stuart Mock	
My term expires on	April 2028	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 6		
Board member's name	Bryan Clermont	
My term expires on	April 2028	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 7		
Board member's name	Doug Duggan	
My term expires on	April 2028	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature Doug Duggan	Date 3/19/26